1990

Financing your Law School Education

Nova University

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Financing Your Law School Education

"an investment in knowledge always pays the best interest."
FINANCIAL AID

AFFORDING YOUR EDUCATION AT NOVA UNIVERSITY

Two centuries ago, Ben Franklin wrote that “an investment in knowledge always pays the best interest.” Most people still believe, as we do, that education is one of the best long-term investments they can make. But many prospective students find it difficult to finance educational costs.

The Office of Student Financial Planning and Resources was established at Nova University to accomplish one goal: To find ways to make education affordable for as many deserving students as possible. Like Franklin, we view the financial aid funds we administer not as an extravagant expenditure but as a sound investment.

During the 86/87 academic year, we administered almost $19 million in financial assistance from federal, state, institutional, and private sources.

This pamphlet provides brief descriptions of just some of the programs of financial aid available at Nova University. Remember that you are not alone in wanting more information about financial aid; few people can afford to meet all educational expenses directly out of pocket. Even if you don’t feel you will qualify for need-based assistance, you can benefit from information about available financing options. Please don’t hesitate to contact us as you plan your future at Nova University.

SCHOLARSHIPS AND GRANTS

The Law Center Scholarship Fund offers tuition assistance to qualified students. Eligibility is based on academic achievement and financial need. The priority deadline is April 1 each year; however, late applications will be considered based on available funds. The following is a list of endowed scholarships presently available:

- Alumni Association Law Scholarship Endowment
- Paul B. Anton Law Scholarship Endowment
- Frederick Raymond Bland Law Scholarship Endowment
- Judge Albert Blase Law Scholarship Endowment
- Brolliar Law Scholarship Endowment
- Richard DeToma Law Scholarship Endowment
- Albert and Birdie Einstein Law Scholarship Endowment
- Ferrero, Middlebrooks and Strickland Law Scholarship Endowment
- Fleming, O’Bryan and Fleming Law Scholarship Endowment
- Leo Goodwin, Sr. Law Scholarship Endowment
- Melvin L. Green Law Scholarship Endowment
- Abraham and Bluma Horvitz Law Scholarship Endowment
- J. Rene Hotte Law Scholarship Endowment
- I. H. Krekstein Law Scholarship Endowment
- Krupnick and Campbell Law Scholarship Endowment
- Law Alumni Scholarship Endowment
Generous donations from the following individuals and groups allowed additional scholarship aid for 1986-1987:

- Alumni Association—Book Scholarships
- Broward County Women Lawyers Association
- Florida Association for Women Lawyers—Dade Chapter
- Florida Bar—Young Lawyers Section
- Florida Bar Foundation
- South Broward Bar Association
- Wemyss Fund

**LOANS**

The Guaranteed Student Loan Program is a federally-funded loan program that provides need-based educational loans through participating lending institutions. The interest rate is 8% and is paid by the federal government while the student is in school. Eligible graduate students may borrow up to $7500 per year. Repayment begins six months after the student graduates or leaves school.

The Perkins Loan (NDSL) is a federal loan program that provides low-cost educational loans to qualified needy students. The interest rate is 5% and repayment for new students begins nine months after the student leaves school.

The Supplemental Loans for Students/Loans for Parents program provides non-need-based loans of up to $4000 per year to graduate students. Repayment begins 30 to 60 days after disbursement of the loan; however, principal payments may be deferred while the student is enrolled full time. The interest rate is variable but will not exceed 12%.

**Grad Ed Financing** provides educational loans to students who are residents of Florida or one of the following states: California, Delaware, Maryland, Massachusetts, Michigan, New Jersey, New York, Ohio, Pennsylvania, Virginia, or Washington, D.C.

The Seminole and Miccosukkee Indian Scholarships provide grants of up to $2,000 per year to qualified members of either tribe. Students must be Florida residents and demonstrate financial need. Applications are available from the Higher Education Committee of either tribe.
Students may borrow up to $7,500 per year. Financial need is not an eligibility requirement. The interest rate varies according to 91-day U.S. Treasury Bill rates.

**The Law Center Loan Program** offers a limited number of student loans through the following loan funds: Leo Goodwin, Sr. Loan; Minority Student Loan; the Honorable Hugh Glickstein Loan; and the Emergency Student Loan. Applications are available at the Associate Dean's office.

**EMPLOYMENT**

The College Work-Study Program provides part-time jobs on campus. Generally, students work 15 to 20 hours per week. The rate of pay varies according to job.

The Nova Student Employment Program provides part-time jobs on campus to all students regardless of financial need.

Goodwin Research Assistantships are available to qualified students, through the Associate Dean's office.

**VETERAN'S BENEFITS**

The Law program is approved for veteran's training by the Florida Department of Education. Full-time VA benefits are available to veterans enrolled for 12 or more credits. Eligible veterans and veterans' dependents should contact the Registrar's Office for information.

**OTHER SOURCES OF ASSISTANCE**

Listings of outside sources of aid are kept on file in our Scholarship Source Library at the main campus office. Educational assistance can often be obtained through employers or parents' employers. Students should also check with school and community organizations in their area for information.

**FOR MORE INFORMATION AND APPLICATION FORMS**

Contact: Nova University Law Center 3100 S.W 9th Avenue Fort Lauderdale, Florida 33315

Phone: (305) 760-5722 From Miami 945-4933 Toll free 1-800-541-NOVA
Looking across Gold Circle Pond toward the Mailman-Hollywood Building and the Family Center.

Nova University, in Fort Lauderdale, Florida, is an independent, nonprofit institution that is not tax-supported. It offers courses of study leading to bachelor’s, master’s, educational specialist, and doctoral degrees, on its main campus, throughout the State of Florida, and across the nation. Nova also provides community services and conducts research in a variety of fields.

Nova University is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award bachelor’s, master’s, educational specialist, and doctoral degrees. Nova University admits students of any race, color, and national or ethnic origin.