FARQUHAR, TRUSTEE CHAIRMAN, REPORTS

Gold Key Directors Hear Details of Summer Activities; Bright Days Ahead; University Sticks By Original Goals

"Nova University is now in position to balance its budget. Financial stress of recent months has been eased by sale of surplus land, by a reduction of expenses, and by a lowering and refunding of outstanding indebtedness."

The above statements were made by James Farquhar, Chairman of the Board of Trustees, to the Directors of GOLD KEY. He gave the GOLD KEY leaders a detailed report on events of the past summer and of conclusions reached in the further strengthening and development of the University.

"Nova University will not affiliate with anyone. It will continue as it was originally planned ... an independant institution to meet the desires of the people of South Florida for a first-quality graduate center and upon the need in Southeastern America for a private institution of higher learning committed to the advancement of science through scholarly research."

Chairman Farquhar said that the Trustees had recently talked to the president of Florida State University and to the chancellor of the state university system, and also, to the president of the University of Miami. Florida State, he said, was interested in Nova for Florida Atlantic of Boca Raton. There were also discussions this summer with Fort Lauderdale University - the former Drake school. The Nova Trustees accepted none of the proposals received. "We will continue as we are," he said.

"The new budget, not yet formally approved, has had full Faculty cooperation in its preparation. Some departments expect to make up small deficits from private donors. Elimination of much of the Development Department is expected to save $200,000. The boat donation program has a net goal of $280,000; Oceanography received this week $80,000 from the ONR (Office of Naval Research) Fund. There is a revolving $100,000 fund of ten Trustees. Social and Behavioral Science anticipates $200,000 in one project."

To sum up: "Economies, administration changes, and strict budgetary limitations mean bright days ahead," Farquhar said.

"The school looks forward to a balanced budget and proper debt service. It is immeasurably better off."

He also said that programs for closer contact and more service to South Florida industry are being perfected. "University seminars for industry, where scientists and experts of the University are qualified, will be offered."

Mr. Farquhar said that Dr. Arthur Wishart is now working with John Pettit of the Broward Manufacturing Association in this connection. Both Mr. Farquhar and GOLD KEY President Cy Young expressed their optimism for the Nova future.

Nova University has been called "one of the great ideas in Twentieth Century education." Dr. Abram Sachar of Nova's Advisory Board said: "A University cannot be created in these times without a great idea - and you have here a great idea."
FIRST FALL MEET OF DIRECTORS

Present at the October Directors' Meeting were President Cy Young; Leo Goodwin, Jr.; Gregory J. Barry, Treasurer; Robert Elmore; James Farquhar; and Arthur Karel, Comptroller. An encouraging round-table discussion on Nova's plans for the future was held. The results are reported in detail in the lead article of this issue of the Novacrat.

POLICY SET ON GOLD KEY TRIPS

GOLD KEY Directors felt that extended trips out of the country, such as the proposed trip to Japan, would not be in the best interest of the school because they would consume too much of the officials' time out of office.

Therefore, no Expo 70.

But we can look forward on occasion to shorter two or three day trips when the place and the affair warrant it.

ANNUAL DINNER SET FOR DECEMBER 2

Formal invitations will be mailed shortly for the Annual GOLD KEY Dinner, a gourmet affair on the roof of the Sheraton Hotel, 6:30 P.M., Tuesday, December 2, 1969.

President Young has announced that Hilary J. Sandoval, head of the Small Business Administration will be guest of honor and principal speaker. Only men will be present.

FOUNDERS' COUNCIL EXPERIENCE VAST

Leadership is vital .........

The Founders' Council of Broward's Nova University of Advanced Technology is made up of leaders in American industry and culture. The purpose of the Founder's Council is to bring the vast experience of these people into the Nova effort, while generating national support for the University.

The Council includes Pierre Bedard, Chairman of the Executive Committee, Cartier, Inc., and advisor, the John F. Kennedy Center for the performing arts;

Alexander Makinsky, Vice President of Coca Cola Export Corp.; Gen. Lucius D. Clay, Senior Vice President Lehman Bros.; Thos. C. Fogarty, Board Chairman, Continental Can Co.; Adm. David L. McDonald, Chief Naval Operations, U.S. Navy; Dr. W. Homer Turner, Vice President and Executive Director, U.S. Steel Foundation; Arnold Saltzman, President, Seagrave Corp.; and Mr. H. J. Clarke, President, Chicago Bridge and Iron Company.

Nova University is bringing vital leadership to South Florida.

ATOMS OF RIME

by

DR. BRUNO C. SCHMIDT

GINNY ANHEUSER

Nova U. is a wonderful place  
Where students work to get wiser,
But it helps to see a friendly face -  
Like that of Virginia Anheuser.

The time has come to multiply praise  
(Instead of a raise financial)
A compliment by a sympathizer  
Means more to "Ginny" Anheuser.

Good Executives are few,  
And none any nicer
Than that friendly elf at Nova U. -  
We call "Ginny" Anheuser.

'Tis hard to find a rime  
- a proven rouser,
But one that goes best with "Ginny"  
Is Presley Straub Anheuser.
STRONG MEMBERS MAKE UP NOVA U. FAMILY

Ginny Anheuser, Staff Member Almost From Beginning, Directs Important Activities and Groups

Editor's Note: Nova University is strong and effective because of the strength and effectiveness of each member of the University family. The Novacrat plans to introduce to GOLD KEYMEN interesting members of that family.

Ginny is Executive Secretary of the Nova University Association, (honorary alumnus,) which 300 strong, supports the Florida Derby Ball and the Nova University Day at Gulfstream Park.

She is Staff Assistant to the Nova University Library Society which has seen the main library in the Parker Building carpeted, wall to wall, and has purchased a card catalogue cabinet and has elaborate plans for the coming year. Mrs. Dwight L. Rogers, Jr., was Chairman of the Steering Committee; Mrs. Samuel O'Bryan was first president; Mrs. D. A. Krause, Jr., the second; and Mrs. Charles Nutter will serve next year.

DERBY BALL

Ginny has a fierce loyalty to Nova University and to the members of any of its volunteer committees with whom she works. She has an impeccable sense of what is correct and proper. The Florida Derby Ball is the only Tri-County affair, draws its supporters and workers from Palm Beach and Dade counties, as well as Broward. It comes at the end of the season (last year was the 49th fund-raising event!) yet has been called one of the "most successful, most enjoyable of them all . . . the finest affair of the season."

The 1966 Derby Ball Chairman was Mrs. Melvin R. Young, wife of GOLD KEYSMAN Cy Young; 1967 Derby Ball Chairman, Mrs. Thomas N. Shelton; 1968 Derby Ball Chairman, Mrs. Leo Goodwin, Jr. (GOLD KEY); 1969 Derby Ball Chairman, Mrs. John B. Squires (GOLD KEY); and 1970 Derby Ball Chairman, Mrs. Clinton Gamble (in progress) March 20, 1970.

Wives of GOLD KEY Members working on Derby Balls: Mrs. Robert O. Barber, Mrs. Edward E. Fitzgerald, Mrs. James M. Hartley, Mrs. Myron I. Segal, Mrs. Kelly Y. Siddall.

Mrs. Stanley A. Emerson, Mrs. William Runnstrom, Mrs. Robert Baumgartner, Mrs. John Mendez, Mrs. Robert Friedman, and Mrs. Dwight Rogers, Jr.

THE MARKOS

The first president of Nova University Association, Dick Doty, was Master of Ceremonies at the 1968 Florida Derby Ball; the second president of Nova University Association was Lloyd Dutcher (Mrs. Dutcher has served on all 4 Derby Balls); and the third president of Nova University Association is Edward J. Marko (Mrs.
WHITES AND FARQUHARS TRAVEL

Lester H. White, Jim Farquhar, and their wives are off on the Kungsholm for a trip around South America, with a short stay in New York, and will be away for 7 weeks.

ANHEUSER STORY, Continued

Marko serves on Derby Ball Committees.

The Anheusers have lived in Fort Lauderdale twenty years. In January Ginny begins her fifth year with the University.

KEARNS TO BE MORE ACTIVE ON LOCAL SCENE

Richard O. "Dick" Kearns plans to take a more active interest in his business operations in Fort Lauderdale, and is giving up the presidency of the Red Barn System, the financial sections of the South Florida press announced recently.

Kearns is a substantial investor in banking and real estate. He is a Director of Guaranty National Bank.

ROSS RETURNS

Earl Ross returned south from Chicago around the first of October, following a busy summer in Illinois.

Edward J. Marko, 1969 President of the Nova University Association, Dr. Winstead, and Dr. Joel Warren, Director Life Sciences.
**EARLE SCOTT EXPANDS OPERATION**

**ATCO, Inc., Awarded Contract By Venezuelan Sun Oil to Qualify Venequelans, Americans For Lake Maracaibo Assignments.**

Earle Scott is having a great deal of fun . . . while performing very important work.

His Earle M. Scott’s EMSA, (Earle M. Scott & Associates, Inc.) with executive offices in Lancaster, New York, owns a controlling interest in ATCO, as well as in Sunstream Aviation, who are the prime operators in the new $500,000 building on the Pompano Air Park at Pompano Beach, Florida, and operates UNICO Controls, a developer and manufacturer of accelerometers for very sophisticated control of any moving object.

ATCO, Inc., international training consultants, of Houston, Texas, announced earlier this summer that the company has been awarded a contract by the Venezuelan Sun Oil Company to qualify Venezuelans, as well as Americans, for critical supervisory and technical assignments at the new Lama (lake-sited) and Bajo Grande (shore-sited) plants at Lake Maracaibo, Venezuela.

Venezuelan Sun Oil Company operates the Lama Plant for itself and associate companies Venezuelan Atlantic Refining Company, Texaco Seaboard, Inc. and Texaco Maracaibo, Inc. It also operates the Bajo Grande Plant for its own account and those of its partners Texaco Seaboard, Inc., Texaco Maracaibo, Inc., Phillips Petroleum Company and Compania Shell de Venezuela, Ltd.

The plants are the largest of their kind in South America.

The training project is an important step in a comprehensive Sun program aimed at developing locally the technical personnel needed to operate overseas facilities. The trainees will be taught how to operate and maintain the highly automated and complicated plants. ATCO, Inc. will use training manuals in Spanish and English. Extensive use of sophisticated training aids will be used. Some students will be brought to the United States for on-the-job training.

ATCO, Inc., which has conducted similar programs for other clients along the Gulf Coast and in Puerto Rico, is prepared to handle process industry contracts of this type in seven major language areas of the world.

Earle plans to return to South Florida in November.

He is expanding. He is contributing to the progress of the world on many fronts.

And he has fun doing it.

Video tape extends training “mileage” in operator training course conducted for Venezuelan Sun Oil Company by ATCO, Inc. of Houston, Texas.

Venezuelan operators for new gas plants at Lake Maracaibo review principles of fractionation at ATCO Training Center, Houston, Texas. The course, in behalf of Venezuelan Sun Oil Company by ATCO, Inc., is in both Spanish and English. Except for several weeks in the United States, the training is being conducted on site at the Lama and Bajo Grande plants operated by Sun.