

2018

# Master of Accounting with a Concentration in Managerial Accounting 2018-2019

Nova Southeastern University

Follow this and additional works at: [https://nsuworks.nova.edu/hsb\\_pgcoursecatalogs](https://nsuworks.nova.edu/hsb_pgcoursecatalogs)

 Part of the [Accounting Commons](#)

---

# Master of Accounting with a Concentration in Managerial Accounting 2018-2019

---

## CONTACT US

---

### Graduate Admissions

(954) 262-5168  
800-672-7223 ext. 25168  
[hcbeinfo@nova.edu](mailto:hcbeinfo@nova.edu)

There is a growing demand for highly trained accountants who can guide their organizations through the volatile economic environment that exists globally today. Professionals in accounting do not merely report financial positions - they create economic value.

The CMA (Certified Management Accountant) is the advanced professional certification specifically designed to measure the accounting and financial management skills that drive business performance. Achieving the CMA credential demonstrates your mastery of financial planning, analysis, control, and decision support, as well as professional ethics. Only the CMA program recognizes the unique proficiencies required for success in this challenging profession.

### Admissions Deadlines:

Winter I 2019: December 21, 2018  
Fall I 2019: August 5, 2019

## Program Features

- Courses offered alternate weekends, limited weeknight offerings on the main campus and online.
- Designed for working professionals in the field of accounting.
- Students with limited accounting experience can complete foundation course requirements online.
- Program can be completed in as little as 12 months.
- Program begins twice annually with starts in August and May.
- 33-51 credit hours (based on undergraduate degree)
- International students on a F1 visa without a bachelor's degree in accounting may not be eligible for this program.

For more information about the program, please contact:

### The Office of Graduate Admissions

(954) 262-5168  
1-800-672-7223 ext. 25168  
[hcbeinfo@nova.edu](mailto:hcbeinfo@nova.edu)

## Curriculum Guide

Total credits: 33-51 (based on undergraduate degree)

### CORE COURSES (33 TOTAL CREDITS)

Foundation (can be waived with undergraduate degree)

ACT 5001     Introductory Accounting  
ACT 5004     Cost Accounting  
ACT 5006     Intermediate Accounting I  
ACT 5007     Intermediate Accounting II  
ACT 5731     Accounting Information and Control Systems  
ACT 5010     Auditing

Core

ACT 5009     Advanced Accounting  
ACTP 5711    Internet Technology  
ACT 5713     Accounting Theory  
ACT 5725     Financial Statement Analysis  
ACT 5730     Accounting Analytics  
TXX 5760     Survey of Taxation: Individuals, Entities and Property

MANAGERIAL ACCOUNTING COURSES (12 TOTAL CREDITS)

ACT 5733     Advanced Managerial Accounting  
ACT 5735     Controllership  
ACT 5736     Internal and Operational Auditing  
ACT 5741     Emerging Issues in Accounting

ELECTIVE COURSES (6 TOTAL CREDITS)

Choose 2 from below or other concentration.

ACT 5717     Forensic Accounting  
ACT 5721     Professional Ethics  
ACT 5733     Advanced Managerial Accounting I  
ACT 5735     Controllership  
ACT 5736     Internal and Operational Auditing  
ACT 5742     Contemporary Accounting Issues  
ACT 5756     International Accounting  
ACT 5780     Accounting Internship

ACT 5783	Modern Business Law for Accountants
TXX 5763	Taxation of Estates, Trusts, and Gifts
TXX 5765	Tax Policy
TXX 5766	U.S. Taxation of International Transactions
TXX 5767	IRS Practices and Procedures
TXX 5768	Real Estate Taxation
TXX 5769	Tax Planning and Research
TXX 5770	Taxation of Exempt Organizations
TXX 5771	Partnership Taxation
TXX 5773	State and Local Taxation
TXX 5774	Fiduciary Income Taxation
TXX 5775	Corporate Taxation
FIN 5130	Financial Management (department approval ONLY)
MGT 5105	Managing Org. Behavior (department approval ONLY)
MKT 5125	Marketing Decisions for Managers (department approval ONLY)

Contact us for additional information or proceed to our Application for Admission.

## Course Descriptions

Full-Time professionals are available to discuss the Master of Accounting with concentration in Managerial Accounting curriculum with you in greater detail. Simply call 800.672.7223 Ext. 25168 or contact our Enrollment Services Staff.

## CORE COURSE DESCRIPTIONS

### **ACT 5009** Advanced Accounting (3.00 cr.)

Emphasis will be placed on the development of accounting skills through problem conceptualization, problem-solving, and presentation. The key to mastering the course is to understand the makeup, content, and presentation of consolidated financial statements.

Prerequisite: ACT 5007 or equivalent and ACTP 5711.

**ACT 5713** Accounting Theory (3.00 cr.)

This course evaluates the generally accepted accounting principles (GAAP) as they affect today's practitioners. The theoretical structures of accounting for assets, income definition, recognition and measurement of income, influence of professional standards, and the future of the profession are examined. Prerequisite: ACT 5009 or equivalent and ACTP 5711.

**ACT 5725** Financial Statement Analysis (3.00 cr.)

This course develops a set of core skills essential to financial statement analysis as an integral part of the strategic analysis of firms. It covers strategic ratio analysis, cash flow analysis, pro forma financial statements, financial modeling and firm valuation using discounted cash flow and residual income models, with an emphasis on practical applications. Prerequisite: ACT 5009 or equivalent and ACTP 5711.

**ACT 5730** Accounting Analytics (3.00 cr.)

This course focuses on use of data analytic tools to enhance the work of accounting professionals. Students will retrieve data from public databases, use data analytic tools to analyze the financial data, and evaluate the important implications of financial and nonfinancial information gathered from different sources to arrive at effectual judgment and decision-making on earnings management and fraud risk assessment. Students will also develop proficiency in addressing issues on the quality and reliability of sources of financial and nonfinancial data obtained from management and external sources. Students will work on projects aimed at enhancing their competency in critical thinking, problem-solving, written and oral communication, and data analytic skills. Prerequisite: ACT 5010, ACT 5731 or equivalent and ACTP 5711.

**TXX 5760** Survey of Taxation: Individuals, Entities, and Property (3.00 cr.)

The course is designed to be a comprehensive introduction to the Federal Income Tax structure, primarily as it affects individual taxpayers and business activities. The course emphasizes the role of taxation in the business decision-making process. To further inform students' understanding of Federal taxation, students are introduced to the economic, social, and political considerations that inform various aspects of federal tax policy. Prerequisite: ACTP 5711.

**CONCENTRATION COURSE DESCRIPTIONS**

**ACT 5733** Advanced Managerial Accounting I (3.00 cr.)

An advanced-level discussion of variance analysis, cost allocation, transfer pricing, and the use of modeling to solve business problems. Prerequisite: ACT 5004, ACT 5006 or equivalent and ACTP 5711

**ACT 5735**    Controllership    (3.00 cr.)

The course is designed to provide an overview of the various roles controllers play in modern organizations. Since the controller's role is diverse, the topics we cover will also be diverse. That is, we will cover material from a variety of disciplines such as financial accounting, managerial accounting, auditing, corporate finance, and strategy. Prerequisite: ACT 5004, ACT 5007, ACT 5010 or equivalent and ACTP 5711.

**ACT 5736**    Internal and Operational Auditing    (3.00 cr.)

This course investigates the duties and responsibilities of the internal auditor and emphasizes those of operational auditing. Prerequisite: ACTP 5711 and ACT 5010.

**ACT 5741**    Accounting and Reporting Issues    (3.00 cr.)

This course will examine contemporary issues and developments in accounting and reporting. Issues affecting the future of accounting, identified in the professional literature, will be reviewed. The application of recently issued and updated pronouncements will also be examined. Prerequisite: ACT 5009 or equivalent and ACTP 5711.

**ELECTIVE COURSE DESCRIPTION**

**ACT 5717**    Forensic Accounting    (3.00 cr.)

Topics covered in this course include fraud investigation techniques, the role of an expert witness in administrative and legal proceedings, and the professional responsibilities of the forensic CPA. Prerequisite: ACT 5743.

**ACT 5721**    Accounting Professional Ethics    (3.00 cr.)

This course reviews relevant research on the available dilemmas, choices, and accepted solutions found in accounting practice. It begins with the psychological, social, and other theories used to predict human behavior and applies them to the AICPA Code of Professional Conduct and other codes of accounting practice. Prerequisite: ACT 5010 or equivalent and ACTP 5711.

**ACT 5733** Advanced Managerial Accounting I (3.00 cr.)

An advanced-level discussion of variance analysis, cost allocation, transfer pricing, and the use of modeling to solve business problems. Prerequisite: ACT 5004, ACT 5006 or equivalent and ACTP 5711

**ACT 5735** Controllership (3.00 cr.)

The course is designed to provide an overview of the various roles controllers play in modern organizations. Since the controller's role is diverse, the topics we cover will also be diverse. That is, we will cover material from a variety of disciplines such as financial accounting, managerial accounting, auditing, corporate finance, and strategy. Prerequisite: ACT 5004, ACT 5007, ACT 5010 or equivalent and ACTP 5711.

**ACT 5736** Internal and Operational Auditing (3.00 cr.)

This course investigates the duties and responsibilities of the internal auditor and emphasizes those of operational auditing. Prerequisite: ACTP 5711 and ACT 5010.

**ACT 5742** Contemporary Accounting Issues in Business (3.00 cr.)

This course provides helpful business tools useful for analyzing and interpreting financial and nonfinancial information. The tools examined will include those from accounting, economics, finance and other closely related disciplines useful for problem solving in a team environment. Prerequisite: ACT 5007 or equivalent and ACTP 5711.

**ACT 5756** International Accounting (3.00 cr.)

This course reviews International Financial Reporting Standards (IFRS) and analyze the impacts of differences between US GAAP and IFRS on financial statements. The goal of the course is to enhance student understanding of the links between IFRS and US GAAP. Prerequisite: ACT 5009 or equivalent and ACTP 5711.

**ACT 5780** Accounting Internship (3.00 cr.)

The Huizenga College internship fosters learning through the application of classroom theory in the workplace. During the course, the student also focuses on practical career skills and personal professional goals with individual guidance from the professor. The minimum work requirement is 200 hours during one semester (16 weeks). Participation in an HCBE-approved accounting

internship for academic credit is available to Master of Accounting students. Contact the HCBE Office of Academic Advising for registration. Prerequisites: good academic standing and completion of at least 12 GPA credit hours in the Master of Accounting program.

**ACT 5783** Modern Business Law for Accountants (3.00 cr.)

The course addresses legal issues likely to be encountered by accountants. Topics include torts, contracts, the Uniform Commercial Code (sales, negotiable instruments, and secured transactions), business entities and Federal regulation of businesses, and agency. Prerequisite: ACTP 5711.

**Financial Management** (3.00 cr.)

Students will gain a working knowledge of financial management by learning to develop a systematic approach to financial analysis; to apply techniques for planning, forecasting, and managing; as well as to evaluate and recommend improvements in the organization's financial performance. Prerequisite Change: FIN 5008 or FINP 5008 or equivalent with a grade of B- or better. Prerequisite courses can be no older than 5 years

**MGT 5105** Managing Organizational Behavior in a Dynamic and Complex World (3.00 cr.)

Students will gain a thorough understanding of individual, group and organizational behavior. Students will utilize this knowledge to build practical skills in leading individuals and teams to high performance. Through a variety of teaching methods, students will learn to diagnose their business environment, identify and analyze problems, and develop sound, creative and socially-responsible solutions to help their organizations thrive in a complex and uncertain world.

**MKT 5125** Marketing Decisions for Managers (3.00 cr.)

Students will gain a working knowledge of the decisions marketing managers make by learning to think strategically. Students will develop marketing plans aligning marketing decisions and strategies. Students will be able to implement marketing decisions to optimize customer and organizational value.

**TXX 5763** Tax of Estates, Trusts & Gifts (3.00 cr.)



Advanced study of, and research in, tax law with emphasis on estate, trust, and gift taxes.  
Prerequisite: TXX 5760 or TXX 5762 or TXX 5775 and ACTP 5711

**TXX 5765** Tax Policy (3.00 cr.)

A study of tax issues, particularly those pertinent to individual and corporate taxes. This course focuses on the purposes of taxation and development of tax systems. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711

**TXX 5766** US Taxation of International Transactions (3.00 cr.)

International Taxation: This course surveys the U.S. income tax on foreign-earned income. The taxation methods of other countries are also examined. Prerequisite: TXX 5760 or TXX 5762 or TXX 5775 and ACTP 5711.

**TXX 5767** IRS Practice and Procedure (3.00 cr.)

This course introduces the student to the structure, organization, practices and procedures of the Internal Revenue Service. The course is intended to give students an understanding of the organizational makeup of the Internal Revenue Service and the authority of its various employees. The different approaches to resolving tax controversies will be explored through the study of assigned readings and in-depth class discussions. The course will be conducted in a seminar-like fashion with each student expected to make significant contributions to class discussions. Attentiveness to news items affecting the area of federal tax procedures is expected, as well as conveyance to class of these newsworthy developments. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711

**TXX 5768** Real Estate Taxation (3.00 cr.)

Examines the tax consequences of owning real estate including the ownership and operation of real property; sales, conversions, foreclosures, leases and abandonments; tax aspects of financing; real estate investment trusts; and real estate holding companies. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711

**TXX 5769** Tax Planning & Research (3.00 cr.)

This course is an in-depth study of tax research tools available to and the application of those tools by the tax practitioner. Co-requisite: TXX 5760 or TXX 5761 and ACTP 5711

**TXX 5770** Taxation of Exempt Organizations (3.00 cr.)

Examines and applies section 501c of the Code. Covers tax planning for charitable contributions, trusts, gifts, and bargain sales. Compares taxation of exempt organizations with for-profit entities. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711.

**TXX 5771** Partnership Taxation (3.00 cr.)

This course provides an in-depth study of federal taxation of partnerships and partners. The course explores the formation and operation of the partnership including the acquisition of interests in partnership capital and profits, tax consequences of non-liquidating cash and other property distributions, rules for computation of inside and outside bases, allocations of items of income, gain, loss, deduction and credit, and sales and liquidations of a partner's interest in the partnership, and the tax consequences of partnership terminations. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711.

**TXX 5773** State and Local Taxation (3.00 cr.)

This course introduces the student to the fundamentals of state and local taxation. The course is not intended to make the student technically proficient in all areas of state and local taxation, but rather, it surveys the taxes that states generally impose on its citizens, corporations, and other entities. The impact on society of current and proposed state and local taxes will be explored through the study of assigned readings and in-depth class discussions. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711.

**TXX 5774** Fiduciary Income Taxation (3.00 cr.)

Fiduciary Income Taxation covers the income taxation of trusts, estates, and their beneficiaries; the quasi-conduit approach of Subchapter J; distributable net income and the distribution deduction; in kind distributions; post-mortem planning; funding of marital deduction trusts; basis to beneficiaries; income in respect of a decedent; grantor trusts; trusts for minors; charitable trusts; and the effects of the uniform income and principal act. This is an in-depth treatment of the subject matter introduced in TXX 5762. Prerequisite: TXX 5760 or TXX 5761 and ACTP 5711.

**TXX 5775** Corporate Taxation (3.00 cr.)

This course will examine the life cycle of a corporation from a tax perspective. The course includes analysis of formation, operation, non-liquidating distributions and final dissolution. The course will accomplish this through the use of the Internal Revenue Code, Regulations and Court Cases. Prerequisite: TXX 5760 or TXX 5761 or equivalent and ACTP 5711.

## **FOUNDATION COURSE DESCRIPTIONS**

### **ACT 5001** Introductory Accounting (3.00 cr.)

An accelerated introductory course stressing the essential elements of accounting skills that will be used in the master's degree program. Managerial uses of accounting data and preparation of financial statements will be covered in this course. Course satisfies program prerequisite of financial accounting for master's degree programs.

### **ACT 5004** Cost Accounting (3.00 cr.)

The role of cost accounting as a tool for managerial decision-making; cost volume-profit analysis, job order costing, and absorption costing. Application of these skills to the overall operation of a business. Prerequisites: ACT 5001 or equivalent and ACTP 5711.

### **ACT 5006** Intermediate Accounting 1 (3.00 cr.)

This course is a continuation and expansion of Introductory Accounting. The concepts underlying financial accounting are examined, including those relevant to standard setting, the basic financial statements, and assets. Prerequisites: ACT 5001 or equivalent and ACTP 5711.

### **ACT 5007** Intermediate Accounting 2 (3.00 cr.)

This course is a continuation of ACT 5006. The concepts and application of underlying financial accounting are examined, including those relevant to liabilities, leases, inter- and intra-period income taxes, owners' equity, EPS and share-based compensation, investments, accounting corrections, and pensions and other postretirement benefits. Prerequisite: ACT 5006 or equivalent and ACTP 5711.

### **ACT 5010** Auditing (3.00 cr.)

Examination of financial statements and systems from the viewpoint of an independent auditor. Emphasis is on the methodology and practical applications of auditing techniques and the professional standards that bear on audit performance and reporting. Prerequisite: ACT 5004, ACT 5007 or equivalent and ACTP 5711. Core requisite: ACT 5731 or equivalent.

### **ACT 5731** Accounting Information and Control Systems (3.00 cr.)

Focuses on the design, implementation, and evolution of accounting information systems with emphasis on the internal control implications of EDP systems. Prerequisite: ACT 5007 or equivalent and ACTP 5711.

**ACTP 5711** Internet Technology (0.00 cr.)

A one-week, non-credit course in utilizing the Internet for classroom purposes, research, (including the use of the library), and other skills needed to successfully complete the graduate accounting and taxation program. Required for any student taking a course in the MACC or MTAX programs.

### **Prerequisite Courses**

The following prerequisite courses are built into the M.Acc. Core curriculum.

**ACT 5001** Introductory Accounting

**ACT 5004** Cost Accounting

**ACT 5006** Intermediate Accounting I

**ACT 5007** Intermediate Accounting II

**ACT 5010** Auditing

**ACT 5731** Accounting Information and Control Systems

Courses may be waived at the discretion of the department chair or designee. Waivers will only be considered when an equivalent course with a grade of C has been earned in the past 10 years

Students have two options for satisfying a program prerequisite course:

Complete course(s) offered by the H. Wayne Huizenga College of Business and Entrepreneurship;

Complete a proficiency examination administered by a testing organization that has national recognition, such as CLEP and DANTES. Students selecting this option must complete the requirements within their first two semesters with HCBE. After the second semester, courses must be completed with HCBE. Official transcripts must be received by the office of Academic Advising one week prior to students seeking to register for courses requiring the prerequisite requirement.

### **CMA Requirements**

To qualify as a candidate for the Certified Management Accountant (CMA) examination, the following requirements must be fulfilled:

1. The CMA is an international designation, and the ICMA establishes the requirements needed to sit for the CMA exam. Passing the CMA exam does not lead to licensure in a state as the CPA does. The educational requirements that ultimately must be fulfilled to earn the CMA designation are: Hold a bachelor's degree, in any area, from a regionally accredited college or university.  
Or...

2. Pass the U.S. CPA examination or hold another professional qualification that is comparable to the CPA, CMA, CFM, etc. or...

3. Achieve a score in the 50th percentile or higher on the Graduate Management Admission Test (GMAT) or the Graduate Record Examination (GRE).

The ICMA does not specify any number of accounting and/or business credits to sit for the CMA examination. Furthermore, the ICMA requires that the education requirements be fulfilled within seven years of completing the CMA examination. They are not required to be completed at the time the candidate sits for the CMA exam. At present, the state boards of accountancy and the ICMA do not require candidates to have relevant work experiences to sit for the CPA and CMA exams, respectively.

All inquiries regarding the CMA program should be addressed to:

Institute of Management Accountants

10 Paragon Drive

Montvale, New Jersey 07645-1718

(800) 638-4427

Website: [www.imanet.org](http://www.imanet.org)